

Wednesday, September 23, 2020

Second Budget Hearing FY 2020-21



Budget Summary – General Fund Revenues

Description	Actual FY 2018-19	Adopted Budget FY 2019-20	Estimated Final FY 2019-20	Proposed Budget FY 2020-21	Adjustments 1st Hearing	Tentative Budget FY 2020-21	Diff. (FY 20 Est. Final & FY 21 Tent.)
BEGINNING GENERAL FUND BALANCE	11,102,456	10,984,406	10,583,083	9,745,162		9,745,162	(837,921)
REVENUES							
Ad Valorem Taxes @ 2.2350 mills @ 95%	6,311,243	6,483,132	6,434,295	6,894,470	-	6,894,470	460,175
Utility Taxes	3,408,468	3,320,000	3,195,000	3,130,000	-	3,130,000	(65,000)
Franchise Fees	795,525	835,732	835,732	850,000	-	850,000	14,268
Licenses and Permits	314,066	330,000	222,945	315,000	-	315,000	92,055
Intergovernmental Revenue	2,385,311	2,414,000	2,153,127	1,904,000	-	1,904,000	(249,127)
Fines and Forfeitures	394,402	217,500	230,866	108,500	-	108,500	(122,366)
Charges for Services	802,203	988,750	474,406	592,750	-	592,750	118,344
Interest Income	63,449	60,000	60,000	50,000	-	50,000	(10,000)
Other	551,309	609,980	447,271	363,980	-	363,980	(83,291)
TOTAL REVENUES	15,025,976	15,259,094	14,053,642	14,208,700	-	14,208,700	155,058
Transfer from Fund Balance	-	-	837,921	1,563,269	71,000	1,634,269	796,348
TOTAL SOURCES	26,128,432	26,243,500	25,474,646	25,517,131	\$ 71,000	\$ 25,588,131	113,486

Adjustments Following First Hearing:

- \$71,000 – Transfer to cover difference in operating expenses (detailed on next slide)

Budget Summary – General Fund Expenditures

Description	Actual FY 2018-19	Adopted Budget FY 2019-20	Estimated Final FY 2019-20	Proposed Budget FY 2020-21	Adjustments 1st Hearing	Tentative Budget FY 2020-21	Diff. (FY 20 Est. Final & FY 21 Tent.)
EXPENDITURES- OPERATING & PERSONNEL							
Village Council	165,879	172,699	160,125	160,885	-	160,885	760
Village Manager	412,786	367,416	522,385	350,824	-	350,824	(171,561)
Village Clerk	250,731	276,841	238,206	339,869	-	339,869	101,663
Village Attorney	168,042	160,000	267,529	292,676	-	292,676	25,147
Finance Department	336,769	406,661	422,213	491,782	-	491,782	69,569
HR & Communications	256,824	298,700	241,777	393,407	-	393,407	151,630
Planning & Zoning (Comm. & Econ. Dev.)	83,131	-	407,037	435,761	-	435,761	28,724
General Government	860,376	818,000	733,243	862,500	(44,000)	818,500	85,257
Facilities Maint. (Public Services)	1,206,340	1,525,270	1,023,757	953,023	(25,000)	928,023	(95,734)
Police Services	8,080,397	8,309,000	8,273,551	8,537,500	-	8,537,500	263,949
Parks & Recreation	2,016,178	1,721,185	1,587,151	2,137,287	140,000	2,277,287	690,136
Total Operating & Personnel	13,837,453	14,055,772	13,876,974	14,955,514	71,000	15,026,514	1,149,540
DEBT							
Principal	441,782	457,142	457,142	337,521	-	337,521	(119,621)
Interest	570,502	557,447	557,447	478,934	-	478,934	(78,513)
Total Debt	1,012,284	1,014,589	1,014,589	816,455	-	816,455	(198,134)
TOTAL EXPENDITURES	14,849,737	15,070,361	14,891,563	15,771,969	71,000	15,842,969	951,406

Adjustments Following First Hearing:

- General Government – (\$44,000)
 - Insurance- General Liability – (\$16,000)
 - Insurance- Property – (\$38,000)
 - Sponsorship for EDC – \$10,000
- Fac. Maint. – (\$25,000)
 - CRP Solid Waste – (\$10,000)
 - PBP Solid Waste – (\$10,000)
 - Thalatta Solid Waste – (\$5,000)

Adjustments Following First Hearing:

- Parks & Recreation - \$140,000
 - CRP Security - \$90,000
 - PBP Security - \$30,000
 - Reservation Specialist (PT) - \$20,000

Debt Interest Rate Information:

- Library Bond – 2.359%
- 2010 Bond – 4.64%

Budget Summary – General Fund, Fund Balance

Description	Actual FY 2018-19	Adopted Budget FY 2019-20	Estimated Final FY 2019-20	Proposed Budget FY 2020-21	Adjustments 1st Hearing	Tentative Budget FY 2020-21	Diff. (FY 20 Est. Final & FY 21 Tent.)
Other Financing Uses	544,160	-	-	-	-	-	-
Transfer for Capital Outlay	151,452	-	-	-	-	-	-
Transfer of Fund Balance	-	-	837,921	1,563,269	71,000	1,634,269	796,348
FUND BALANCE							
Restricted Fund Balance	-	-	-	-	-	-	-
Committed Fund Balance	-	-	-	-	-	-	-
Assigned Fund Balance Categories:							
Declared Emergencies	650,000	650,000	650,000	650,000		650,000	-
Community Growth	500,000	500,000	500,000	500,000		500,000	-
Revenue Volatility	1,000,000	1,000,000	1,000,000	1,000,000		1,000,000	-
Litigation Reserve	350,000	350,000	350,000	350,000		350,000	-
Asset Repair or Replacement and Maintenance	2,200,000	2,200,000	2,200,000	2,200,000		2,200,000	-
Unassigned General Fund Balance	5,883,083	6,473,139	5,045,162	3,481,893	(71,000)	3,410,893	(1,634,269)
TOTAL FUND BALANCE	10,583,083	11,173,139	9,745,162	8,181,893	(71,000)	8,110,893	(1,634,269)
TOTAL EXPENDITURES, TRANSFERS, RESERVES & BALANCES	26,128,432	26,243,500	25,474,646	25,517,131	71,000	25,588,131	113,486

Adjustments Following First Hearing:

- Unassigned Fund Balance Transfer- \$71,000 – Transferred to GF Revenues

Commercial Properties			
Fiscal Year	Commercial Value	Millage	Ad-Valorem Revenues
FY 2020	\$524,734,383	2.2	\$1,154,415
FY 2021	\$543,226,699	2.2	\$1,195,097
		2.235	\$1,214,110
Residential Properties			
Fiscal Year	Residential Value	Millage	Ad-Valorem Revenues
FY 2020	\$2,465,706,709	2.2	\$5,424,554
FY 2021	\$2,591,316,712	2.2	\$5,700,896
		2.235	\$5,791,592

Property Tax Valuation Information

*FY 2021- Average Homestead Property Value @ \$305,491

Annual Taxes @ 2.2 millage rate = \$ 672.08

Annual Taxes @ 2.235 millage rate = \$ 682.77

Difference =
\$10.69

Palmetto Bay- Net Worth History

Net Worth Comparison (Village wide)				
Assets	2005	2017	2018	2019
Capital Assets with No Debt	14,184,649	33,124,927	37,879,325	41,339,531
Restricted	1,298,518	4,695,709	5,584,081	3,991,720
Unrestricted	9,894,528	16,651,125	13,926,428	14,980,195
Total	25,377,695	54,471,761	57,389,834	60,331,446

Unrestricted Funds: GF Fund Balance, Assigned & Committed in Special Revenue (as included in the audit report.)

General Fund – Fund Balance

INVESTMENTS IN CAPITAL ASSETS*	
	2019
Capital Assets net Depreciation	57,149,609
Plus -Debt Issuance Costs	42,452
Plus -Deferred Outflows	60,612
Less- Deferred Inflows	(502,732)
Less- Retainage	(635,055)
Less-bonds and Notes	(14,847,783)
Plus-Debt Proceeds	72,428
Net Investment In Capital Assets <i>(capital assets with no debt)</i>	41,339,531

**Calculation of Capital Assets with No Debt line item from previous slide.*

General Fund – Fund Balance

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 14,476,966
Receivables	282,015
Due from other governments	7,249,756
Prepaid assets	96,067
Restricted assets:	
Cash and cash equivalents	941,498
Capital assets not being depreciated	35,561,299
Capital assets being depreciated, net	21,588,310
Total assets	<u>80,195,911</u>
DEFERRED OUTFLOWS OF RESOURCES	
Loss on refunding	<u>60,612</u>
LIABILITIES	
Accounts payable	4,077,111
Accrued liabilities	150,058
Due to other governments	158,694
Park deposits	104,726
Noncurrent liabilities:	
Due in one year	833,964
Due in more than one year	<u>14,117,792</u>
Total liabilities	<u>19,442,345</u>
DEFERRED INFLOWS OF RESOURCES	
Unearned franchise fees	<u>502,732</u>
NET POSITION	
Net investment in capital assets	41,339,531
Restricted for:	
Public transportation operations and maintenance	2,740,023
Permitting	300,759
Debt service	941,498
Charitable and educational projects	6,667
Police equipment and training	2,773
Unrestricted	<u>14,980,195</u>
Total net position	<u>\$ 60,311,446</u>

Figures total
\$3,991,720
(from "Restricted"
line item in slide 6)

General Fund – Fund Balance

	Major Funds						Total Governmental Funds
	General	Transportation Fund	Grants Fund	Building Fund	Capital Projects Fund	Nonmajor Governmental Funds	
ASSETS							
Cash and cash equivalents	\$ 5,337,428	\$ 2,088,981	\$ 1,547,658	\$ 490,758	\$ 3,802,830	\$ 1,209,311	\$ 14,476,966
Receivables	3,569	-	249,621	-	-	28,825	282,015
Due from other funds	6,745,406	-	-	167,846	-	2,909	6,916,161
Due from other governments	996,388	369,018	5,324,342	-	-	560,010	7,249,756
Prepaid assets	96,067	-	-	-	-	-	96,067
Restricted cash and cash equivalents	-	-	-	-	-	941,498	941,498
Total Assets	\$ 13,178,856	\$ 2,457,999	\$ 7,121,621	\$ 658,604	\$ 3,802,830	\$ 2,742,553	\$ 29,962,463
LIABILITIES							
Accounts payable	\$ 1,696,782	\$ 274,210	\$ 1,201,983	\$ 74,497	\$ 637,933	\$ 191,706	\$ 4,077,111
Accrued liabilities	115,868	6,584	-	23,429	-	4,177	150,058
Due to other funds	168,349	182,194	5,795,553	259,919	106,702	403,444	6,916,161
Due to other governments	7,392	-	151,302	-	-	-	158,694
Park deposits	104,726	-	-	-	-	-	104,726
Total Liabilities	2,093,117	462,988	7,148,838	357,845	744,635	599,327	11,406,750
DEFERRED INFLOWS OF RESOURCES							
Unearned franchise fees	502,732	-	-	-	-	-	502,732
FUND BALANCE							
Nonspendable:							
Prepaid items	96,067	-	-	-	-	-	96,067
Restricted:							
Public transportation operations and maintenance	-	1,995,011	-	-	-	745,012	2,740,023
Permitting	-	-	-	300,759	-	-	300,759
Debt service	-	-	-	-	-	941,498	941,498
Charitable and educational projects	-	-	-	-	-	6,667	6,667
Police equipment and training	-	-	-	-	-	2,773	2,773
Committed:							
False alarm management	-	-	-	-	-	7,246	7,246
Other capital projects	-	-	-	-	3,058,195	-	3,058,195
Art in public places	-	-	-	-	-	440,030	440,030
Unassigned	10,486,940	-	(27,217)	-	-	-	10,459,723
Total fund balances	10,583,007	1,995,011	(27,217)	300,759	3,058,195	2,143,226	18,052,981
Total liabilities, deferred inflows of resources and fund balances	\$ 13,178,856	\$ 2,457,999	\$ 7,121,621	\$ 658,604	\$ 3,802,830	\$ 2,742,553	\$ 29,962,463

General Fund – Fund Balance

Fund balances – total government funds (Page 14)		\$ 18,052,981
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Amounts reported for governmental activities in the statement of net position are different as a result of:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds,

Governmental capital assets	\$ 73,664,509	
Less accumulated depreciation	<u>(16,514,900)</u>	57,149,609

Deferred amounts on refunding are not reported in the governmental fund financial statements, but are reported net of accumulated amortization as deferred outflows of resources in the governmental wide financial statements,	\$ 60,612	
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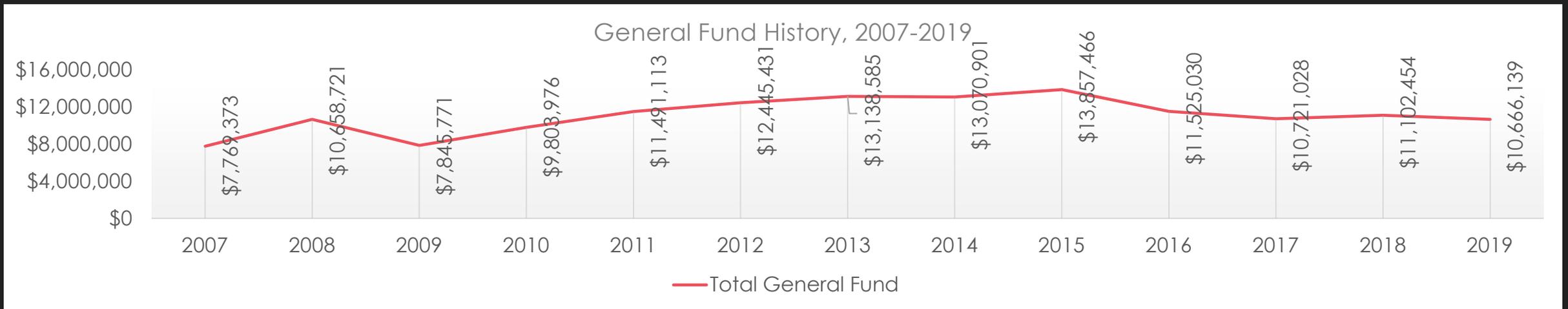
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds,

Bonds payable	(11,962,548)	
QNIP and Stormwater bonds	(1,882,042)	
Loans payable	(960,741)	
Compensated absences	<u>(146,425)</u>	<u>(14,891,144)</u>

Net position of governmental activities (Page 12)		\$ <u>60,311,446</u>
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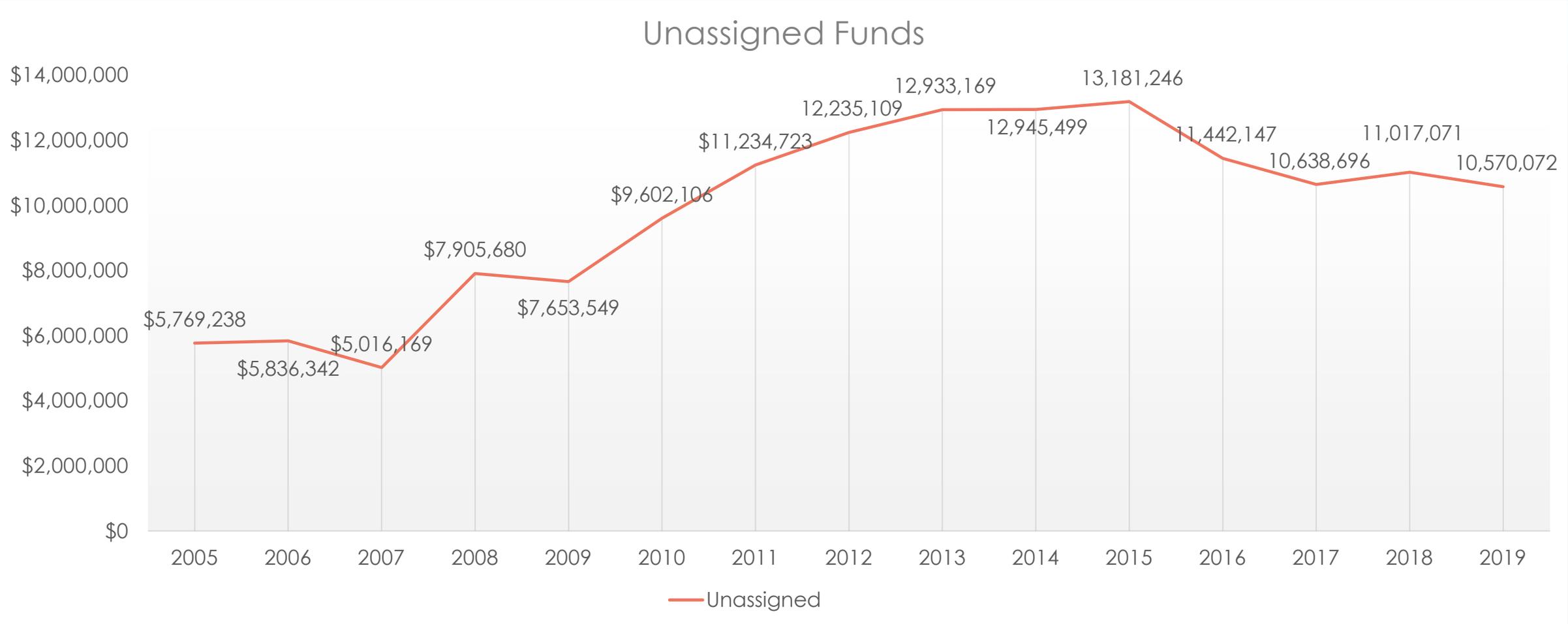
General Fund – Fund Balance History (2007-2019*)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund													
Non-Spendable	\$0	\$0	\$0	\$0	\$95,418	\$106,594	\$ 80,185	\$ 125,402	\$ 676,220	\$ 82,883	\$ 82,332	\$ 85,383	\$96,067
Restricted	\$2,753,204	\$2,753,041	\$172,222	\$161,870	\$98,783	-	-	-	-	-	-	-	-
Assigned	\$0	\$0	\$20,000	\$40,000	\$62,189	103,728	125,231	-	-	-	-	-	-
Unassigned	\$5,016,169	\$7,905,680	\$7,653,549	\$9,602,106	\$11,234,723	12,235,109	12,933,169	12,945,499	13,181,246	11,442,147	10,638,696	11,017,071	10,570,072
Total General Fund	\$7,769,373	\$10,658,721	\$7,845,771	\$9,803,976	\$11,491,113	\$12,445,431	\$ 13,138,585	\$13,070,901	\$13,857,466	\$11,525,030	\$10,721,028	\$11,102,454	\$10,666,139



Council Request: Fund Balance history since balance was at the \$8 million mark, which was in 2007

General Fund – Unassigned Fund Balance History, 2005-2019



VILLAGE POSITION DETAIL	FY 17-18 Final		FY 18-19 Final		FY 19-20 Final		FY 20-21 Proposed (9/1)		FY 20-21 Proposed (9/23)	
	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT
Finance Department										
Finance Director	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Sr. Accountant	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
IT Manager	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
IT Technician	0.0	0.0	1.0	0.0	0.0	1.0	0.0	1.0	0.0	1.0
Accountant	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Cashier	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Accounting & Alarm Clerk	0.0	1.0	0.0	1.0	0.0	1.0	0.0	0.0	0.0	0.0
<i>Administrative Clerk</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0
Total Positions	0.0	6.0	1.0	6.0	0.0	7.0	0.0	6.0	0.0	7.0

Other Considerations- Finance Department Position Detail

○ Staff is proposing to combine the customer service & accounting duties of the Park Reservation Specialist position and the Alarm Clerk position into one full-time position of Administrative Clerk. The purpose is to handle the reservation and rental process for Thalatta, the Perrine Community House and Edward and Arlene Feller Community Room (under COVID-19 restrictions), process invoices and accounts payable for the alarm registration program and assist the public as needed.

VILLAGE POSITION DETAIL	FY 17-18 Final		FY 18-19 Final		FY 19-20 Final		FY 20-21 Proposed (9/1)		FY 20-21 Proposed (9/14)		FY 20-21 Proposed (9/23)	
	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT
Parks & Recreation												
Parks and Recreation Director	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Administrative Assistant	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Parks and Recreation Manager	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	1.0	0.0	1.0
Parks & Recreation Supervisor	0.0	3.0	0.0	3.0	0.0	3.0	0.0	2.0	0.0	2.0	0.0	2.0
Special Events Supervisor	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
Special Events & Programs Coord.	0.0	1.0	0.0	1.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Park Reservations Specialist</i>	0.0	1.0	0.0	1.0	0.0	1.0	0.0	0.0	1.0	0.0	0.0	0.0
Recreation Attendant	3.0	0.0	3.0	0.0	3.0	0.0	3.0	0.0	3.0	0.0	3.0	0.0
Facilities Maint. Superintendent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0	1.0	0.0	1.0
Maintenance Worker	0.0	0.0	0.0	0.0	0.0	0.0	2.0	4.0	2.0	4.0	2.0	4.0
Park Service Aide	20.0	0.0	21.0	0.0	20.0	0.0	20.0	0.0	20.0	0.0	20.0	0.0
Total Positions	23.0	8.0	24.0	8.0	23.0	8.0	25.0	11.0	26.0	11.0	25.0	11.0

Other Considerations- Parks & Recreation Position Detail

○ Staff is proposing to combine the customer service & accounting duties of the Park Reservation Specialist position and the Alarm Clerk position into one full-time position of Administrative Clerk. The purpose is to handle the reservation and rental process for Thalatta, the Perrine Community House and Edward and Arlene Feller Community Room (under COVID-19 restrictions), process invoices and accounts payable for the alarm registration program and assist the public as needed.

POSITION SUMMARY		FY 17-18		FY 18-19		FY 19-20		FY 20-21		FY 20-21		FY 20-21	
		Final		Final		Final		Proposed (9/1)		Proposed (9/14)		Proposed (9/23)	
VILLAGE POSITIONS		PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT
Village Council Mayor & Council		5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	0.0	0.0	0.0	0.0
Total Council Positions		5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	0.0	0.0	0.0	0.0
Departments	Office of the Village Manager	0.0	6.0	0.0	6.0	0.0	6.0	0.0	4.0	0.0	4.0	0.0	4.0
	Office of the Village Attorney	0.0	0.0	0.0	0.0	0.0	1.0	0.0	1.0	0.0	1.0	0.0	1.0
	Office of the Village Clerk	0.0	2.0	0.0	3.0	0.0	3.0	0.0	3.0	0.0	3.0	0.0	3.0
	Finance Department	0.0	6.0	1.0	6.0	0.0	7.0	0.0	6.0	0.0	6.0	0.0	7.0
	Human Resources & Communications	0.0	4.0	0.0	4.0	1.0	4.0	1.0	4.0	1.0	4.0	1.0	4.0
	Parks & Recreation	23.0	8.0	24.0	8.0	23.0	8.0	25.0	11.0	26.0	11.0	25.0	11.0
	Community & Economic Development	0.0	16.0	0.0	16.0	0.0	16.0	0.0	15.0	0.0	15.0	0.0	15.0
	Public Services	7.0	18.0	6.0	19.0	6.0	21.0	0.0	14.0	0.0	14.0	0.0	14.0
Total Village Positions		30.0	60.0	31.0	62.0	30.0	66.0	26.0	58.0	27.0	58.0	26.0	59.0
CONTRACTUAL POSITIONS		PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT
Departments	Office of the Village Attorney	1.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Community & Economic Development	6.0	0.0	6.0	0.0	6.0	0.0	6.0	1.0	6.0	1.0	6.0	1.0
	Palmetto Bay Policing Unit	0.0	45.0	0.0	45.0	0.0	45.0	0.0	45.0	0.0	45.0	0.0	45.0
Total Contractual Positions		7.0	45.0	7.0	45.0	6.0	45.0	6.0	46.0	6.0	46.0	6.0	46.0
SUMMARY		PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT
Total Council Positions		5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0	5.0	0.0
Total Village Positions		30.0	60.0	31.0	62.0	30.0	66.0	26.0	58.0	27.0	58.0	26.0	59.0
Total Contractual Positions		7.0	45.0	7.0	45.0	6.0	45.0	6.0	46.0	6.0	46.0	6.0	46.0

General Fund- Personnel Cost Changes

FY 2021 Proposed (changes from FY 20 Final)		Budget Decrease/Increase	
Department	Title	General Fund	Special Revenue Fund
Village Manager	Deputy Manager	-\$108,545	\$0
	Manager Transition	-\$120,969	\$0
Finance	Architectural & Graphic Designer	\$0	-\$91,142
	Administrative Clerk	\$0	\$16,750
HR, Grants & Comm.	Dept. Director	\$104,282	\$0
	Admin Asst- PT	\$25,000	\$0
	Public Information Officer	-\$54,886	-\$36,591
Parks & Recreation	Parks & Recreation Manager	\$0	\$0
	Parks & Recreation Supervisor	\$0	\$0
	Special Events & Programs Coord.	-\$72,948	\$0
	Park Reservation Specialist	-\$16,750	\$0
	Facilities Maint. Superintendent	\$96,007	\$0
	Maintenance Workers (4 FT 2 PT)	\$332,634	\$0
Planning & Zoning	Administrative Asst.	-\$52,972	\$0
	Comm & Econ Dept full year*	\$148,982	-\$418,000
	Village Planner (Contractual)	-\$50,000	\$0
Public Works	Administrative Aide	\$0	-\$33,500
	Grounds Maint. Workers (4 FT)	\$0	-\$151,000
	Facilities Maint. Superintendent	-\$96,007	\$0
	Maintenance Workers (4 FT 2 PT)	-\$332,634	\$0
	Facilities Maint. Worker I	\$0	\$0
Building & Permitting	Code Compliance Officer	\$0	\$72,948
	Allocation redistribution	\$305,000	-\$305,000
TOTAL		\$106,194	-\$945,535

Council Request: personnel additions and subtractions to GF and Special Rev. Fund

*Error in FY 20 budget – counted PZ twice

Park Security Service Options- Option 1

Contracted Services

	# of Guards	Hourly Fee	Schedule (Hours)	Total Hours Per Week	Weekly Cost	Annual Cost
Coral Reef Park						
Monday - Friday	1	\$19	4 - 8 pm	20	\$380.00	\$19,760.00
	1	\$19	4 - 10 pm	30	\$570.00	\$29,640.00
Saturday & Sunday	2	\$19	10 am - 6 pm	16	\$608.00	\$31,616.00
				Sub-Total	\$1,558.00	\$81,016.00
Palmetto Bay Park						
Monday - Friday	1	19	5 - 10 pm	25	\$475.00	\$24,700.00
Saturday & Sunday	1	19	9 am - 3 pm	12	\$228.00	\$11,856.00
				Sub-Total	\$703.00	\$36,556.00
				Est. Total (both parks)	\$2,261.00	\$117,572.00

Park Security Service Options- Option 2

Park Service Aide (PSA) Employees

	# of Staff	Hourly Fee (\$13 plus taxes)	Schedule (Hours)	Total Hours Per Week	Weekly Cost	Annual Cost
Coral Reef Park						
Monday - Friday	1	\$14	4 - 8 pm	20	\$279.89	\$14,554.28
	1	\$14	4 - 10 pm	30	\$419.84	\$21,831.42
Saturday & Sunday	2	\$14	10 am - 6 pm	16	\$447.82	\$23,286.85
				Sub-Total	\$1,147.55	\$59,672.55
Palmetto Bay Park						
Monday - Friday	1	\$14	5 - 10 pm	25	\$349.86	\$18,192.85
Saturday & Sunday	1	\$14	9 am - 3 pm	12	\$167.93	\$8,732.57
				Sub-Total	\$517.80	\$26,925.42
				Sub-Total (both parks)	\$1,665.35	\$86,597.97
				Uniforms		\$940
				Est. Total (both parks & uniforms)		\$87,537.97

Park Security Service Options- Summary

Facility	Contracted Services		Village Personnel		Difference (Personnel v. Contract)	
	Weekly Cost	Annual Cost	Weekly Cost	Annual Cost	Weekly Dif.	Annual Dif
Coral Reef Park	\$1,558.00	\$81,016.00	\$1,147.55	\$59,672.55	(\$410.45)	(\$21,343.45)
Palmetto Bay Park	\$703.00	\$36,556.00	\$517.80	\$26,925.42	(\$185.20)	(\$9,630.58)
TOTAL (both parks)	\$2,261.00	\$117,572.00	\$1,665.35	\$87,537.97	(\$595.65)	(\$30,974.03)

Recommendation for Option #1 - Contracted Services

- Hiring of our own Part-Time Parks Security Guards could possibly leave us at times vulnerable, as such positions usually come with a high turn-over rate.
- Such turn-overs would result in a void of needed security services during the time period necessary to re-fill position.
- This time period needed to hire and/or re-hire includes in-house costs of added staff time for processing request and subsequent interviews, advertising and background screening.
- In the event of a guard calling in sick and/or needing time off, we wouldn't have a readily available person to replace him/her vs the outsourced company simply assigning a replacement with no loss of services.
- Should an outsourced guard fail to perform up to acceptable standards, we simply advise the outsourced company and they would be required to replace him/her; vs an in-house employee whereby we would be required to initiate termination and start the hiring process over again.
- Subsequent to funding approval as part of the budget process, it would take at least three to four weeks to complete the hiring process and start assigning security boots on the ground; vs the ability of our security guard contractor (SFM) to have assigned guards on duty and ready to go with only a 48 hr. notice as per their existing contract

Revenue Source Descriptions

AD VALOREM: Ad Valorem or property taxes are the taxes received from Miami Dade Property appraiser based upon the property's assessed value and the millage set by the Village

UTILITY SERVICE TAXES: Utility Service Taxes are taxes authorized by Florida Statute 166.231 (A) and is derived from a 10% levy on each customer electric, water and liquid gas bill. Communication Service Taxes is also included in the category, it is a 5.72% fee for communication services such as cable, telephone and mobile communication it is collected by the State and allocated to the Municipalities based on the address of the service. As a result of the Internet Tax Freedom Act of 2007, the internet is no longer taxable.

FRANCHISE FEES: Franchise fee revenue for electricity is generated from electricity sales within Palmetto Bay at the current rate of 3.5%, which took effect June 1, 2020 and is set to be reduced to .05% on December 31, 2022. Prior to June 1 the Village received an allocation from Miami-Dade County as we were a part of the County wide franchise agreement with FPL.

LICENSES AND PERMITS: Licenses and Permit Fees are the plan review fees charged by the Planning and Zoning department, Business licenses, Side-Walk Café Permits and Golf cart registrations

INTERGOVERNMENTAL REVENUE: State Shared revenues is mainly Sales Tax receipts allocated from the State, based on population.

FINES AND FOREITURES: Fines and Forfeitures are receipts from traffic ticket allocation from Miami Dade and Village code violations.

CHARGES FOR SERVICES

PASSPORT SERVICES: Passport Services is a new service for the Village started mid-2019 for passport renewal applications.

PUBLIC SAFETY: Public Safety are services performed by the Village's policing unit, such as finger prints and back ground check.

PARK RENTALS: Park rentals receipts are fees for park rentals and services at our various parks including Thalatta.

INTEREST INCOME: Interest income is income from deposits at the bank.

OTHER MISCELLANEOUS REVENUES: Miscellaneous Revenues are receipts from, sponsorships, utility reimbursements for the library, convenience fees, Library rent, Building department rent and miscellaneous fees such as for photo copying and public records. 20

General Fund Revenue History

Description	Actual FY 2018-19	Adopted Budget FY 2019-20	Estimated Final FY 2019-20	Proposed Budget FY 2020-21	Tentative Budget FY 2020-21	(Difference from Est. Final FY 19-20 to Tentative FY 20-21)
Ad-Valorem Taxes						
Ad Valorem Taxes @ 2.2350 mills @ 95%	6,169,601	6,382,132	\$ 6,330,410	\$ 6,793,470	\$ 6,793,470	\$ 463,060
Ad Valorem Taxes - Delinquent	136,160	100,000	100,000	100,000	100,000	\$ -
Ad Valorem Taxes - Interest	5,482	1,000	3,885	1,000	1,000	\$ (2,885)
Total Ad-Valorem Taxes	6,311,243	6,483,132	6,434,295	6,894,470	6,894,470	\$ 460,175
Utility Taxes						
Utility Taxes - Electric	2,194,712	2,000,000	2,000,000	2,000,000	2,000,000	\$ -
Utility Taxes - Water	265,654	260,000	270,000	270,000	270,000	\$ -
Utility Taxes - Gas	44,308	60,000	55,000	60,000	60,000	\$ 5,000
Unified Communications Services Tax	903,794	1,000,000	870,000	800,000	800,000	\$ (70,000)
Total Utility Taxes	3,408,468	3,320,000	3,195,000	3,130,000	3,130,000	\$ (65,000)
Franchise Fees						
Franchise Fee - Electric	795,525	835,732	835,732	850,000	850,000	\$ 14,268
Total Franchise Fees	795,525	835,732	835,732	850,000	850,000	\$ 14,268

General Fund Revenue History

Description	Actual FY 2018-19	Adopted Budget FY 2019-20	Estimated Final FY 2019-20	Proposed Budget FY 2020-21	Tentative Budget FY 2020-21	(Difference from Est. Final FY 19-20 to Tentative FY 20-21)
Licenses and Permits						
County Local business tax	33,164	30,000	30,000	30,000	30,000	-
Village Local business tax	64,209	60,000	60,000	60,000	60,000	-
Zoning Application Processing	184,080	215,000	94,067	200,000	200,000	105,933
Administrative Variances	3,087	-	4,071	-	-	(4,071)
Sidewalk Café Permits	4,000	3,000	600	3,000	3,000	2,400
Site Plan Reviews	187	-	25,242	-	-	(25,242)
Certificate Of Use	23,699	20,000	7,545	20,000	20,000	12,455
Golf Cart Registration	1,640	2,000	1,420	2,000	2,000	580
Total Licenses & Permits	314,066	330,000	222,945	315,000	315,000	92,055
Intergovernmental Revenues						
State Revenue Sharing	465,247	460,000	400,000	400,000	400,000	-
Alcoholic Beverage Licenses	4,188	4,000	3,127	4,000	4,000	873
Local Government 1/2 Cent Sales Tax	1,915,876	1,950,000	1,750,000	1,500,000	1,500,000	(250,000)
Total Intergovernmental Revenues	2,385,311	2,414,000	2,153,127	1,904,000	1,904,000	(249,127)

General Fund Revenue History

Description	Actual FY 2018-19	Adopted Budget FY 2019-20	Estimated Final FY 2019-20	Proposed Budget FY 2020-21	Tentative Budget FY 2020-21	(Difference from Est. Final FY 19-20 to Tentative FY 20-21)
Charges For Services						
Lobbyist registration	9,800	5,000	6,370	5,000	5,000	\$ (1,370)
Election qualifying fees	-	-	-	1,000	1,000	\$ 1,000
Passport Service	18,385	50,000	16,497	25,000	25,000	\$ 8,503
Police Services	9,460	8,000	5,160	4,000	4,000	\$ (1,160)
Coral Reef Park (CRP) Rentals						
CRP Summer Camp Registration	99,271	150,000	-	100,000	100,000	\$ 100,000
CRP League Fees	8,792	6,000	7,840	3,000	3,000	\$ (4,840)
CRP Concession sales	48	-	-	-	-	\$ -
CRP Film location fee	1,380	800	940	400	400	\$ (540)
CRP Tennis Camp	40,854	25,000	3,044	12,500	12,500	\$ 9,456
CRP After School Care	6,450	6,000	2,055	3,000	3,000	\$ 945
CRP Rec Room Rentals	4,834	-	51	-	-	\$ (51)
CRP Oak Hammock 1 Rental	4,935	7,000	2,545	3,500	3,500	\$ 955
CRP Oak Hammock 2 Rental	3,150	4,000	1,313	2,000	2,000	\$ 687
CRP Oak Hammock 3 Rental	1,890	2,250	1,523	1,000	1,000	\$ (523)
CRP Oak Hammock 4 Rental	679	700	840	350	350	\$ (490)
CRP Gazebo Rental	8,322	7,000	2,775	3,500	3,500	\$ 725
CRP Ballfield Rental	(4,301)	1,000	395	500	500	\$ 105
CRP Tournament Ballfield Rental	-	-	-	-	-	\$ -
CRP Open Field Rental	-	-	-	-	-	\$ -
CRP Meditation Garden Rental	290	200	185	-	-	\$ (185)
CRP Tennis Court Rental	38,547	40,000	28,906	35,000	35,000	\$ 6,094
CRP Racquetball Court Rental	1,165	1,000	873	-	-	\$ (873)
CRP Tennis Group Lessons	70,875	80,000	33,128	60,000	60,000	\$ 26,872
CRP Tennis Private Lessons	87,924	90,000	54,396	70,000	70,000	\$ 15,604
CRP Miscellaneous Rental	1,114	2,000	9,022	1,000	1,000	\$ (8,022)
CRP Tennis Social	771	1,500	-	-	-	\$ -

General Fund Revenue History

Description	Actual FY 2018-19	Adopted Budget FY 2019-20	Estimated Final FY 2019-20	Proposed Budget FY 2020-21	Tentative Budget FY 2020-21	(Difference from Est. Final FY 19-20 to Tentative FY 20-21)
Charges For Services						
Palmetto Bay Park (PBP) Rentals						\$ -
PBP Concession Sales	1,181	-	92	-	-	\$ (92)
PBP Summer Camp Registration	405	-		-	-	\$ -
PBP League fees	3,546	4,000	26,355	25,000	25,000	\$ (1,355)
PBP Film location fee	-	-		-	-	\$ -
PBP Rec Room Rentals	10,468	7,000	2,282	3,500	3,500	\$ 1,218
PBP Tournament/Field Rentals	3,383	9,000	240	4,500	4,500	\$ 4,260
PBP Pavilion North Rental	2,220	3,000	740	1,500	1,500	\$ 760
PBP Pavilion South Rental	1,017	1,500	555	750	750	\$ 195
PBP Ballfield Rental	720	500	2,180	250	250	\$ (1,930)
PBP Miscellaneous Rental	1,743	1,500	7,379	-	-	\$ (7,379)
PBP Pavilion Playground	4,520	6,000	2,035	-	-	\$ (2,035)
Thalatta Estate Park (TE) Rentals						\$ -
TE Film location fee	4,640	3,500	2,120	3,500	3,500	\$ 1,380
TE League fee	495	-		-	-	\$ -
TE Covered Terrace Rental	1,550	-	(1,000)	-	-	\$ 1,000
TE Outdoor Terrace Rental	15,776	20,000	12,063	10,000	10,000	\$ (2,063)
TE Waterside Ceremony Rental	1,760	-	1,253	-	-	\$ (1,253)
TE Garden Lawn Rental	-	-		-	-	\$ -
TE Package Rental	201,485	275,000	178,248	135,000	135,000	\$ (43,248)
TE Catering Permit	16,063	18,000	5,593	9,000	9,000	\$ 3,407
TE Security Service Charges	17,154	28,000	10,919	14,000	14,000	\$ 3,081
TE Valet Service Charges	26,550	45,000	18,997	20,000	20,000	\$ 1,003
TE Miscellaneous Rental	41,771	50,000	8,105	25,000	25,000	\$ 16,895
TE Education Room	800	1,000	-	-	-	\$ -
TE-Parking	15,300	23,000	11,400	10,000	10,000	\$ (1,400)

General Fund Revenue History

Description	Actual FY 2018-19	Adopted Budget FY 2019-20	Estimated Final FY 2019-20	Proposed Budget FY 2020-21	Tentative Budget FY 2020-21	(Difference from Est. Final FY 19-20 to Tentative FY 20-21)
Charges For Services						
Other Charges for Services	1,473	500		-	-	\$ -
Ludovici Park (LP) Film location fee	-	-		-	-	\$ -
LP League fee	9,460	500	1,140	-	-	\$ (1,140)
LP Community Room Rental	3,350	3,500	2,475	-	-	\$ (2,475)
LP Amphitheater Rental	-	-	450	-	-	\$ (450)
LP Grass Rental	600	600	-	-	-	\$ -
LP Pavilion Rental	100	200	-	-	-	\$ -
LP Park Rental	-	-	-	-	-	\$ -
LP Miscellaneous Rental	38	-	76	-	-	\$ (76)
PCH Program/Activity Registration	-	-	151	-	-	\$ (151)
PCH Miscellaneous Rental	-	-	1,500	-	-	\$ (1,500)
PCH community Room Rental	-	-	1,200	-	-	\$ (1,200)
Total Charges for Services	802,203	988,750	474,406	592,750	592,750	\$ 118,344
Fines and Forfeitures						
Fines & Forfeitures - Parking Tickets	96,508	90,000	90,000	45,000	45,000	\$ (45,000)
School Crossing Guards	38,757	27,500	27,000	13,500	13,500	\$ (13,500)
Fines - Code Compliance	259,137	100,000	113,866	50,000	50,000	\$ (63,866)
Total Fines & Forfeitures	394,402	217,500	230,866	108,500	108,500	\$ (122,366)

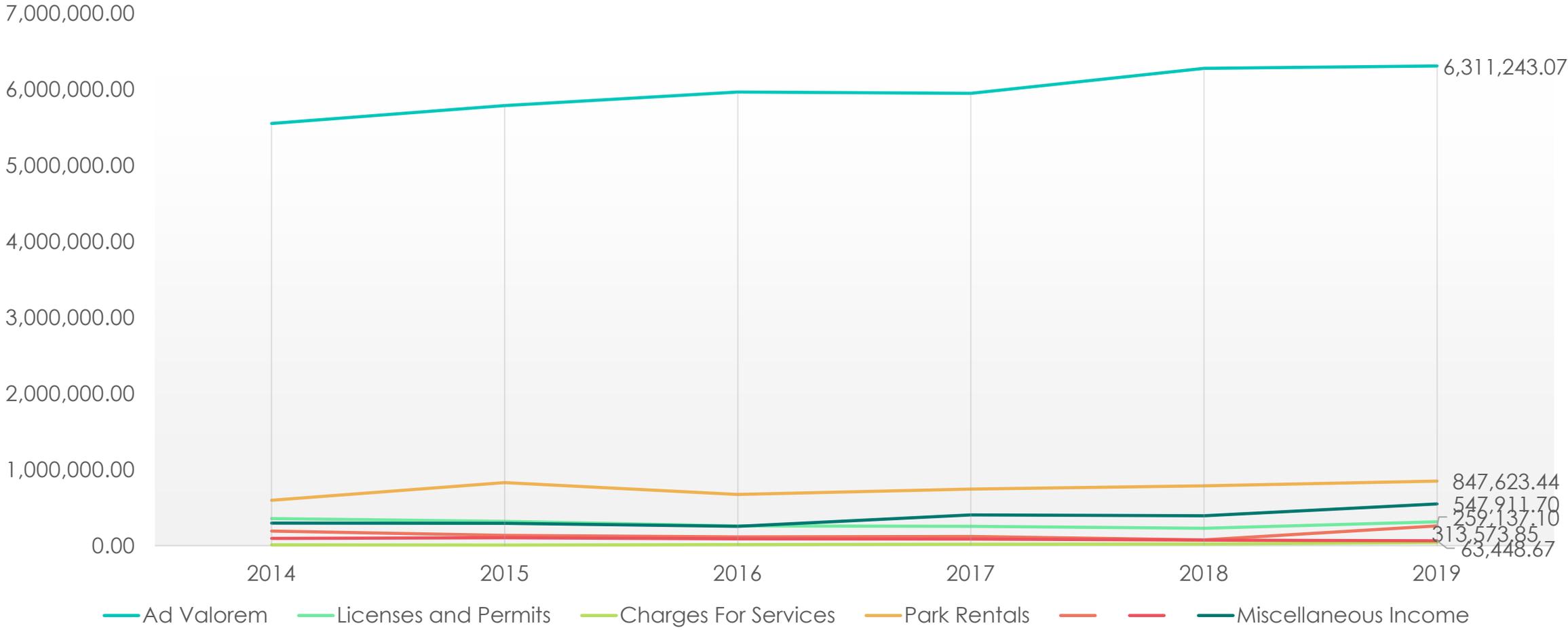
General Fund Revenue History

Description	Actual FY 2018-19	Adopted Budget FY 2019-20	Estimated Final FY 2019-20	Proposed Budget FY 2020-21	Tentative Budget FY 2020-21	(Difference from Est. Final FY 19-20 to Tentative FY 20-21)
Interest Earnings						
Interest Earnings	63,449	60,000	60,000	50,000	50,000	\$ (10,000)
Total Interest Earnings	63,449	60,000	60,000	50,000	50,000	\$ (10,000)
Other						
Miscellaneous Rent	75,000	75,000	75,000	75,000	75,000	\$ -
Library Rent	108,981	108,980	108,980	108,980	108,980	\$ -
Concession Rent - PBP	-	-	481	-	-	\$ (481)
Concession Rent - CRP	-	-	1,124	-	-	\$ (1,124)
Donations	15,000	-	-	-	-	\$ -
Sponsorships - General Events	44,724	25,000	32,200	-	-	\$ (32,200)
General Government Miscellaneous Inco	261,663	166,000	47,000	150,000	150,000	\$ 103,000
Convenience Fees	24,503	25,000	10,685	30,000	30,000	\$ 19,315
Summer Camp Sales	396	-	-	-	-	\$ -
Vendor Fees	4,468	-	1,957	-	-	\$ (1,957)
School Board Reimbursement-School Safety	-	210,000	151,225	-	-	\$ (151,225)
Utility Reimbursement -Library	16,574	-	18,619	-	-	\$ (18,619)
Total Other	551,309	609,980	447,271	363,980	363,980	\$ (83,291)
General Fund Revenues Sub-Total	15,025,976	15,259,094	14,053,642	14,208,700	14,208,700	\$ 155,058
Transfer & Other Financing Sources						
Transfer In	-	-	-	1,563,269	1,634,269	\$ 1,634,269
Total Transfer & Other Financing Sources	-	-	-	1,563,269	1,634,269	\$ 1,634,269
TOTAL GENERAL FUND REVENUE	15,025,976	15,259,094	14,053,642	15,771,969	15,842,969	\$ 1,789,327

General Fund Revenue History

What the Village Controls

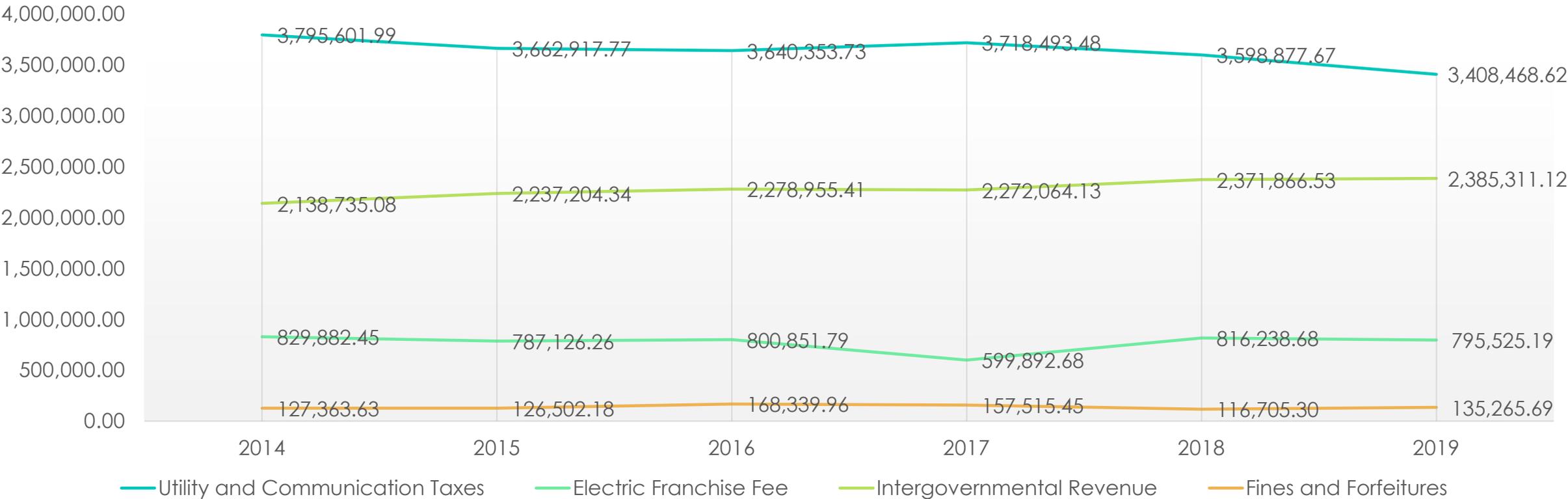
Revenues Controlled By The Village



General Fund Revenue History

What the Village Does Not Control

Revenues Not Controlled By The Village



Item Description	Village Request	FEMA Obligated Amount (Federal/State/Vlg.)	Federal Funds		State Funds		Village	Payments Received to Date (Federal & State)	Pending Balance (Federal & State)	Total Payments to Date & Vlg Share
			Federal Share Amt. Paid to Date	Federal Share Balance (Reported by FEMA)	State Share Amt. Paid to Date	State Share Balance (Reported by FEMA)	Village Share			
Police Overtime	\$ 320,467.07	\$ 227,320.30	\$ 181,029.02	\$ 46,291.28	\$ -	\$ -	\$ -	\$ 181,029.02	\$ 46,291.28	\$ 181,029.02
Parks (all facilities)	\$ 151,856.80	\$ 46,361.61	\$ 41,725.45	\$ -	\$ 2,318.08	\$ -	\$ 2,318.08	\$ 44,043.53	\$ -	\$ 46,361.61
Signage (street & parks signs)	\$ 70,919.22	\$ 70,919.22	\$ 63,827.30	\$ -	\$ 3,545.96	\$ -	\$ 3,545.96	\$ 67,373.26	\$ -	\$ 70,919.22
Debris Removal Period 1 (09.04-09.17)	\$ 41,118.62	\$ 38,851.60	\$ 34,966.44	\$ -	\$ 1,942.58	\$ -	\$ 1,942.58	\$ 36,909.02	\$ -	\$ 38,851.60
Debris Removal Period 2 (09.18-10.17)	\$ 876,782.25	\$ 974,202.50	\$ 816,502.72	\$ 60,279.53	\$ 45,361.26	\$ 3,348.87	\$ 48,710.13	\$ 861,863.98	\$ 63,628.40	\$ 910,574.11
Debris Removal Period 4 (12.17-03.03.18)	\$ 219,240.43	\$ 292,320.57	\$ 208,111.38	\$ 54,977.13	\$ 11,561.75	\$ 3,054.28	\$ 14,616.30	\$ 219,673.13	\$ 58,031.41	\$ 234,289.43
Debris Removal Period 3 (10.18-12.16)	\$ 411,649.08	\$ 360,256.89	\$ 223,015.76	\$ 101,215.44	\$ 12,389.76	\$ 5,623.09	\$ 18,012.85	\$ 235,405.52	\$ 106,838.53	\$ 253,418.37
Coral Reef Park (add'l request)	\$ 9,890.88	\$ 9,890.88	\$ 8,901.79	\$ -	\$ 494.55	\$ -	\$ 494.55	\$ 9,396.34	\$ -	\$ 9,890.89
Thalatta Estate (add'l request)	\$ 28,845.58	\$ 26,949.13	\$ 24,254.22	\$ -	\$ 1,347.46	\$ -	\$ 1,347.46	\$ 25,601.68	\$ -	\$ 26,949.14
Palmetto Bay Park (add'l request)	\$ 16,162.64	\$ 11,400.00	\$ 10,260.00	\$ -	\$ 570.00	\$ -	\$ 570.00	\$ 10,830.00	\$ -	\$ 11,400.00
Ludovici Park (add'l request)	\$ 7,222.41	\$ 7,826.82	\$ 7,044.14	\$ 243.20	\$ 391.34	\$ 13.51	\$ 391.34	\$ 7,435.48	\$ 256.71	\$ 7,826.82
Totals	\$ 2,154,154.98	\$ 2,066,299.52	\$ 1,619,638.22	\$ 263,006.58	\$ 79,922.74	\$ 12,039.75	\$ 91,949.25	\$ 1,699,560.96	\$ 275,046.33	\$ 1,791,510.21

Hurricane Irma- FEMA Reimbursement

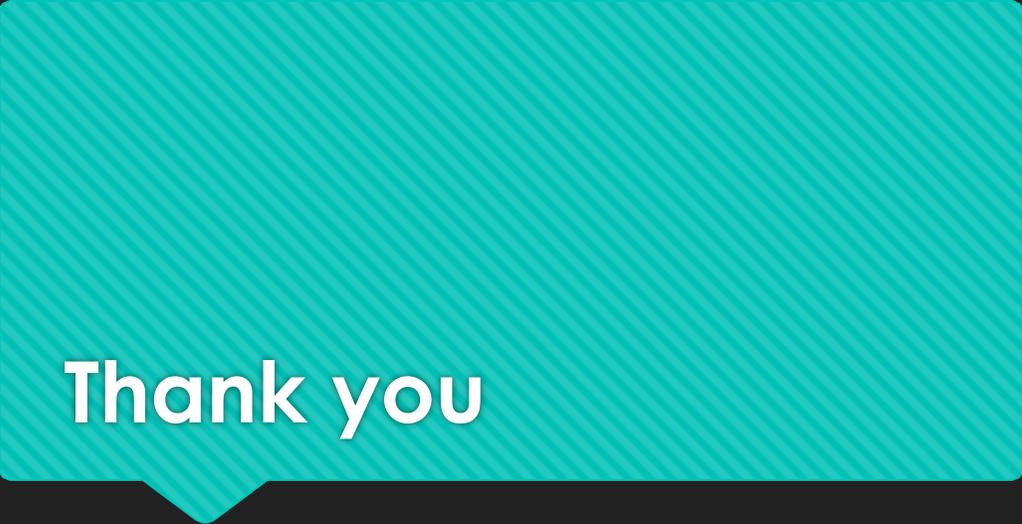
Bicycle Master Plan & Stormwater Master Plan

Stormwater Master Plan Update:

- Agreement with Kimley-Horn executed on 3/20/20
- Notice to Proceed issued on 4/21/20
- Kick-off meeting held on 4/21/20
- Consultant has submitted two drafts/ progress sets to staff for review
- Project completion anticipated for 11/30/20.

Bicycle & Pedestrian Master Plan Update:

- Proposal submitted by The Corradino Group for the fee of \$ 38,584.98
- Scope included project management & public engagement services, data collection & existing conditions analysis, grid development & gap analysis, alternatives & project development, prioritization, and final report.
- Project would be completed within 6 months of Notice to Proceed
- Unbudgeted item



Thank you

Any questions?