

RESOLUTION 2017-73

A RESOLUTION OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA, REGARDING FINANCIAL MODEL AND FINANCIAL FORECAST REPORT FOR THE VILLAGE GOVERNMENT FOR THE NEXT (10) YEARS; AUTHORIZING THE VILLAGE MANAGER TO EXPEND FUNDS IN AN AMOUNT NOT TO EXCEED \$18,000 FOR THE FORECAST REPORT; AND PROVIDING FOR AN EFFECTIVE DATE. (Sponsored by Councilmember Larissa Siegel Lara)

WHEREAS, on May 15, 2017, via Resolution, the Village Council directed the Village Manager to procure an outside consultant to develop a financial model and financial forecast report for the Village government for the next ten (10) years, including but, not limited to: (a) revenue forecasts based upon the alternative scenarios of development, changes in taxation authority, and special sources of revenue (such as grants and investment income; (b) expenditure forecasts based upon alternative scenarios of essential operating expenditures and discretionary operating expenses, and capital expenditures; and (c) any other relevant economic indicators (such as inflation); and

WHEREAS, the Village Manager procured an outside consultant to develop the economic outlook for the Village of Palmetto Bay; and

WHEREAS, the economic outlook for the Village of Palmetto Bay is essential and effective for the residents of the Village; and

WHEREAS, the Village Manager will procure the professional services of Lambert Advisory in an amount not to exceed \$18,000 for the data collection of such report.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA:

Section 1. The Village Manager is authorized to procure the services of Lambert Advisory in an amount not to exceed \$18,000 for the financial model and financial forecast report for the Village of Palmetto Bay.

1 **Section 2.** This Resolution shall take effect immediately upon
2 adoption.

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4 PASSED AND ADOPTED this 5th day of June, 2017.

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7 DocuSigned by:
8 *Missy Arocha*
9 _____
10 Missy Arocha
11 Village Clerk

7 DocuSigned by:
8 *Eugene Flinn*
9 _____
10 Eugene Flinn
11 Mayor

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13 APPROVED AS TO FORM AND LEGAL SUFFICIENCY FOR THE
14 USE AND RELIANCE OF THE VILLAGE OF PALMETTO BAY ONLY:

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17 DocuSigned by:
18 *Dexter W. Lehtinen*
19 _____
20 Dexter W. Lehtinen
21 Village Attorney

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23 FINAL VOTE AT ADOPTION:

- 24 Council Member Karyn Cunningham YES
- 25
- 26 Council Member David Singer YES
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- 28 Council Member Larissa Siegel Lara YES
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- 30 Vice-Mayor John DuBois NO
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- 32 Mayor Eugene Flinn YES
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