



To: Honorable Mayor and Village Council

Date: September 8, 2015

From: Edward Silva, Village Manager

Re: Proposed Budget for
Fiscal Year 2015-16

AN ORDINANCE OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY OF MIAMI DADE COUNTY, FLORIDA, APPROVING AND ADOPTING THE BUDGET FOR THE VILLAGE FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2015 THROUGH SEPTEMBER 30, 2016; PROVIDING FOR EXPENDITURE OF FUNDS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND AND ANALYSIS:

Florida Statute 166.241 sets forth the requirements for preparing the budget, while Florida Statute 200.065 sets forth the process by which the Village adopts the budget for the upcoming fiscal year. The process for adopting the budget requires two public hearings, which cannot be on the same day as the County or School Board hearings. The hearings for the proposed budget for fiscal year 2015-16 are as follows:

First Budget Hearing	Tuesday, September 8, 2015 7:00 PM	Village of Palmetto Bay Municipal Center 9705 East Hibiscus Street Palmetto Bay, FL 33157
Second Budget Hearing	Monday, September 21, 2015 7:00 PM	Village of Palmetto Bay Municipal Center 9705 East Hibiscus Street Palmetto Bay, FL 33157

The proposed summary budget must be advertised the first and second budget hearings.

FISCAL/BUDGETARY IMPACT:

Administration has presented a balanced budget as required by Florida Statute 166.241.

RECOMMENDATION:

Approval is recommended.

