

BUDGET SUMMARY				
VILLAGE OF PALMETTO BAY - FISCAL YEAR 2013-2014				
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF PALMETTO BAY ARE 3.4% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES				
Millage per \$1,000				
General Fund: 2.4470				
	General Fund	Special Revenue Fund	Capital Project Fund	Total Budget
ESTIMATED REVENUES:				
Ad Valorem Taxes - Millage Per \$1,000 = 2.4470	\$5,589,399			\$5,589,399
Franchise Fees	1,100,000			1,100,000
Utility Taxes	3,411,819			3,411,819
Intergovernmental Revenue	2,012,503	3,295,178		5,307,681
Licenses and Permits	165,000			165,000
Fines & Forfeitures	199,000			199,000
Charges for Services	662,500			662,500
Miscellaneous Revenue	283,980			283,980
Appropriation of Unassigned Fund Balance	996,779			996,779
TOTAL SOURCES:	\$14,420,980	\$3,295,178		\$17,716,158
Transfers In	0	0	1,480,000	1,480,000
Fund Balances/Net Assets	11,133,431	3,600,809	843,307	15,577,547
TOTAL REVENUES, TRANSFERS AND BALANCES:	<u>\$25,554,411</u>	<u>\$6,895,987</u>	<u>\$2,323,307</u>	<u>\$34,773,705</u>
EXPENDITURES:				
General Government	\$5,164,249	240,224	1,264,623	\$6,669,096
Public Safety	6,803,655	994,375	0	7,798,030
Public Works	0	4,936,582	0	4,936,582
Parks & Recreation	2,453,076	74,432	1,058,684	3,586,192
TOTAL EXPENDITURES:	\$14,420,980	\$6,245,613	\$2,323,307	\$22,989,900
Transfers Out	1,480,000	0	0	1,480,000
Re-Appropriation of Unassigned fund Balance	996,779	0	0	996,779
Restricted Fund Balance	0	650,374	0	650,374
Committed Fund Balance	2,785,977	0	0	2,785,977
Assigned Fund Balance	120,000	0	0	120,000
Unassigned Fund Balance	5,750,675	0	0	5,750,675
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES:	<u>\$25,554,411</u>	<u>\$6,895,987</u>	<u>\$2,323,307</u>	<u>\$34,773,705</u>
THE TENTATIVE, ADOPTED, AND / OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE VILLAGE CLERK, 9705 E HIBISCUS STREET, PALMETTO BAY, FL 33157 AS A PUBLIC RECORD.				