

RESOLUTION NO. 02-06

A RESOLUTION OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA, RELATING TO FINANCE; AUTHORIZING THE ESTABLISHMENT OF VILLAGE OPERATING, TRUST AND OTHER BANK ACCOUNTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Village of Palmetto Bay does not presently have a bank account; and,

WHEREAS, the Village Council finds it is necessary to open an operating account, one or more trust accounts, and other accounts as may become necessary for the purpose of transacting Village business; and,

WHEREAS, it is the desire of the Village Council to open a bank account at a bank whose office is located in Palmetto Bay.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA, AS FOLLOWS:

Section 1: The Village Council authorizes the Mayor to open an operating account, one or more trust accounts and such accounts, other than loan accounts, as may be necessary for the conduct of Village business at Sofisa Bank of Florida.

Section 2: The initial signatories on the accounts shall be the 5 elected Village officials and each check shall require two signatures.

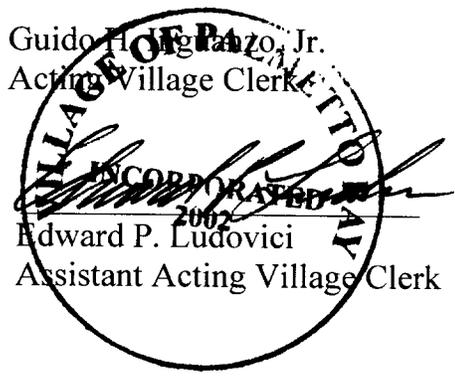
Section 3: The Village Council specifically determines that it is impracticable or not advantageous to comply with the competitive bid requirements of article III, section 3.10 of the Village charter and waives competitive bid requirements.

Section 4: This resolution shall take effect immediately upon approval.

PASSED and ADOPTED this 7th day of November, 2002.

Guido H. Flinn, Jr.
Acting Village Clerk

Attest:



Edward P. Ludovici
Assistant Acting Village Clerk

Eugene P. Flinn, Jr.
Mayor

APPROVED AS TO FORM:

Earl G. Gallop,
Village Attorney

FINAL VOTE AT ADOPTION:

- Mayor Eugene P. Flinn, Jr. Y
- Vice Mayor Linda Robinson Y
- Council Member Ed Feller Y
- Council Member John Breder Y
- Council Member Paul Neidhart Y

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