RESOLUTION NO. 05-89

A RESOLUTION OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA; ACCEPTING A GRANT BY THE FLORIDA COMMUNITIES TRUST IN THE AMOUNT OF $2,719,150 FOR THE ACQUISITION OF THE C-100/BAYFRONT PROPERTY (HAAS); APPROVING THE GRANT AGREEMENT BETWEEN FLORIDA COMMUNITIES TRUST (FCT) AND THE VILLAGE OF PALMETTO BAY; AUTHORIZING THE VILLAGE MANAGER TO EXECUTE THE GRANT CONTRACT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Village of Palmetto Bay recently entered into a lease-purchase agreement with the Trust for Public Land to acquire the property located at 17301 Old Cutler Road, known as the C-100/Bayfront Property; and,

WHEREAS, the Village submitted a grant application to the Florida Communities Trust requesting funding assistance for the acquisition of said property; and,

WHEREAS, the grant application was funded in the amount of $2,719,150, which represents 75% of the total purchase price; and

WHEREAS, the Village is required to enter into a grant contract with the funding agency as a condition of the award.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA, AS FOLLOWS:

Section 1. The Village Council hereby accepts the grant by the Florida Communities Trust in the amount of $2,719,150 for the acquisition of the C-100/Bayfront Property (Haas).

Section 2. The Grant Contract between the Florida Communities Trust and the Village of Palmetto Bay is hereby approved in substantial form and content to the attached document.

Section 3. The Village Manager is authorized to execute the Grant Contract.

Section 4. This resolution shall take effect immediately upon approval.

PASSED and ADOPTED this 7th day of November, 2005.

Attest:

Meighan Pier
Village Clerk

Eugene P. Flinn, Jr.
Mayor

APPROVED AS TO FORM:

Eve Boutsis, Esq.
Village Attorney

FINAL VOTE AT ADOPTION:

Council Member Ed Feller	YES
Council Member Paul Neidhart	YES
Council Member John Breder	YES
Vice-Mayor Linda Robinson	YES
Mayor Eugene P. Flinn, Jr.	YES