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RESOLUTION NO. 07-79

A RESOLUTION OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA, RELATING TO AN EXISTING AGREEMENT WITH INTERNATIONAL SIGN AND DESIGN, INC., TO PROVIDE FABRICATION, INSTALLATION AND REMOVAL OF REFLECTIVE STREET NAME SIGNAGE WITHIN THE VILLAGE; AUTHORIZING THE VILLAGE MANAGER TO ISSUE A PURCHASE ORDER IN AN AMOUNT UP TO \$1,712,000; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the authorization of the Village Council in Resolution 07-28, dated the 5th day of May, authorized the Village Manager to execute a contract with International Sign and Design, Inc., for the Fabrication, Installation, and Removal of Reflective Street Name Signage, and

WHEREAS, the Village Council authorized the Village Manager to issue a purchase order in an amount up to \$250,000 to fabricate and install 278 Village street name signs and the removal of 278 County street name signs on major roadways identified in Phase 1 of the street sign project; and,

WHEREAS, an additional \$1,712,000 is needed to fabricate and install the remaining 1,890 Village street name signs, and removal of 1,890 County street name signs located within the boundary of the Village of Palmetto Bay; and,

WHEREAS, the Village Council approved resolution 07-65 authorizing the Village Manager to negotiate a loan agreement for two million five hundred thousand dollar tax exempt municipal loan with Regions Bank; and,

WHEREAS, the loan for two million five hundred thousand dollars will allow the Village of Palmetto Bay to complete the street signage project in its entirety in fiscal year 2007-2008.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA, AS FOLLOWS:

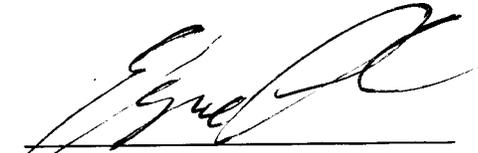
Section 1. The Village Manager is authorized to issue a purchase order in an amount up to \$1,712,000 for the Fabrication, Installation, and Removal of Reflective Street Name and the Fabrication and Installation of Bus Stop Signage with, International Sign and Design, Inc., pursuant to all of the terms and conditions as authorized by the Village Council in Resolution No. 07-28, dated the 5th day of May, 2007. Contractor shall be required to comply with all performance bond requirements, insurance requirements, and other general and special conditions as identified in the invitation to bid documents.

Section 2. This resolution shall take effect immediately upon approval.

1 PASSED and ADOPTED this 2nd day of July, 2007.

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3 Attest:


4 Meighan Rader
5 Village Clerk


Eugene P. Flinn, Jr.
Mayor

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7 APPROVED AS TO FORM:

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9 
10 Eve Boutsis
11 Village Attorney

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16 FINAL VOTE AT ADOPTION:

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18 Council Member Ed Feller YES

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20 Council Member Paul Neidhart YES

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22 Council Member Shelley Stanczyk YES

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24 Vice-Mayor Linda Robinson YES

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26 Mayor Eugene P. Flinn, Jr. YES
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