

RESOLUTION NO. 08-61

A RESOLUTION OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA, RELATED TO REAL ESTATE; APPROVING THE PURCHASE OF THE REAL PROPERTY LOCATED AT 9495 SW 180TH STREET, PALMETTO BAY, FLORIDA FOR THE PRICE OF \$574,900, PLUS REASONABLE CLOSING COSTS; DISBURSING SAID PURCHASE AMOUNT, PLUS CLOSING COSTS; AUTHORIZING THE VILLAGE MANAGER TO EXECUTE THE PURCHASE AND SALE AGREEMENT AND ALL OTHER APPLICABLE DOCUMENTS REQUIRED TO FINALIZE THE TRANSACTION ON BEHALF OF THE VILLAGE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Village has been actively seeking to acquire land as operational space for the Public Works department; and,

WHEREAS, the Village Manager has negotiated a Purchase and Sale Agreement to purchase a property located at 9495 S.W. 180 Street, Palmetto Bay, Florida 33157 in the amount of \$574,900 plus reasonable closing costs; and,

WHEREAS, the site is a desirable location as it is located adjacent to Village owned Palmetto Bay Park; and,

WHEREAS, the property features a one-story structure with an adjustable square footage of 1,694 sq. ft. and a lot size of approximately 49,658 sq. ft.; and,

WHEREAS, the Village wishes to proceed with the acquisition of the property as a future operational site; and,

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA, AS FOLLOWS:

- Section 1. Approve the purchase of the real property located at 9495 SW 180th Street, Palmetto Bay, FL for the purchase amount of \$574,900.
- Section 2. Disburse the purchase amount, plus all reasonable closing costs.
- Section 3. Authorize the Village Manager to execute the Purchase and Sale Agreement, attached as Exhibit 1, and all other applicable documents required to finalize the transaction on behalf of the Village of Palmetto Bay.

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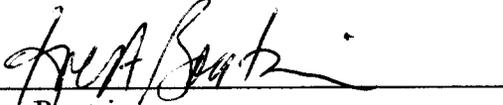
PASSED and ADOPTED this 7th day of July, 2008.

Attest:


Meighan Rader
Village Clerk


Eugene P. Flinn, Jr.
Mayor

APPROVED AS TO FORM:


Eve Boutsis,
Village Attorney

FINAL VOTE AT ADOPTION:

Council Member Ed Feller	<u>YES</u>
Council Member Paul Neidhart	<u>YES</u>
Council Member John Breder	<u>YES</u>
Vice Mayor Linda Robinson	<u>YES</u>
Mayor Eugene P. Flinn, Jr.	<u>YES</u>