



# Finance Budget Openhouse

June 29, 2021

7:00pm

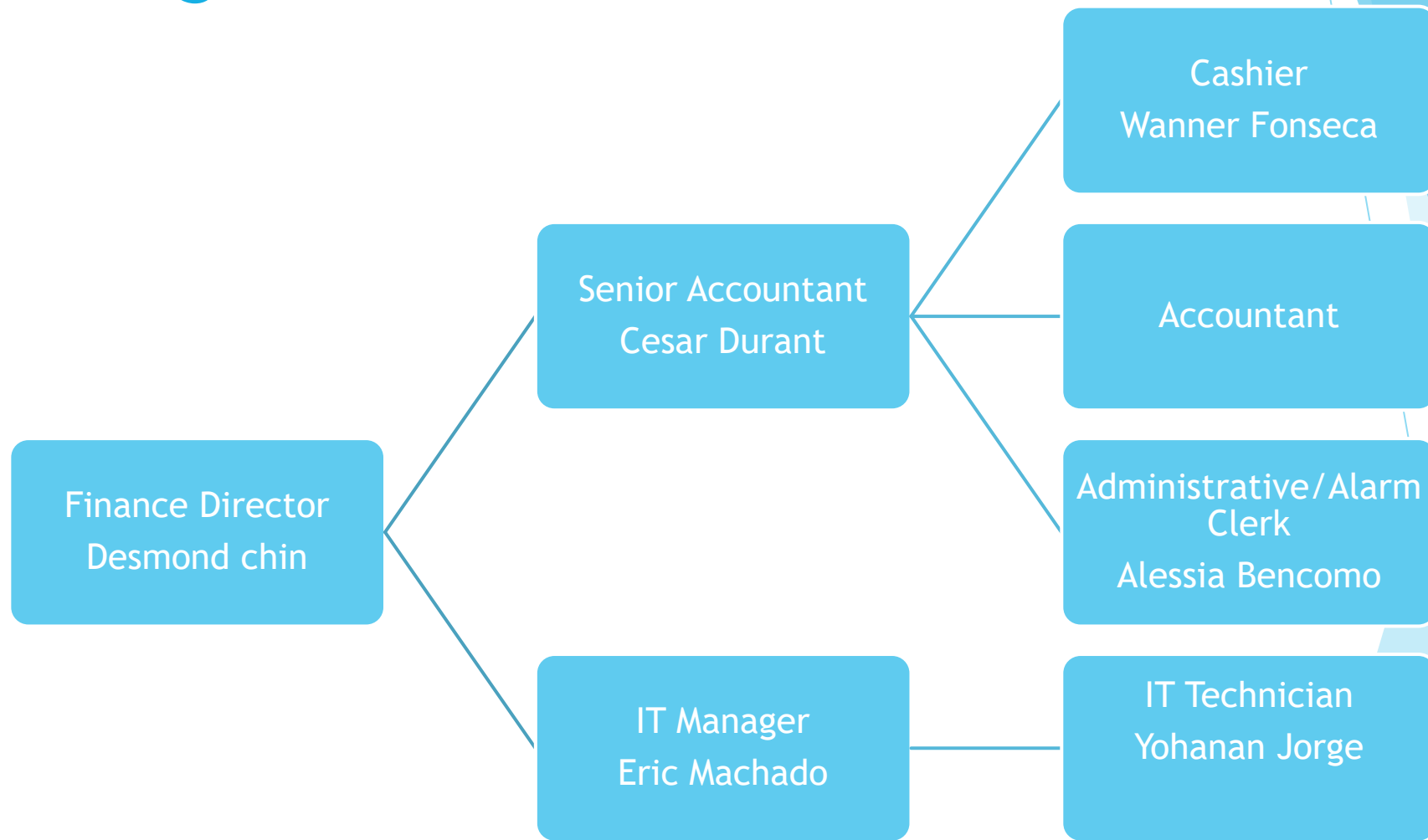
# Finance Department

**Mission** - The Finance department will ensure the safety of the Village's financial assets through governmental best practices, policy and procedures and internal controls.

**Vision** - The Finance department will strive to provide timely and accurate information in the most convenient and effective manner.

**Objectives** - Financial stability, Financial transparency, Friendly service, Financial accountability

# Finance Organization Chart



# What does the Finance Department do?

- ▶ Information Technology
  - ▶ Assist all departments with their technology needs
  - ▶ Maintain all technology equipment
  - ▶ Secure electronic data
- ▶ Alarm Registration
  - ▶ Administer Village's Alarm Registration program
- ▶ Cashier
  - ▶ Central repository for all Village payments
- ▶ Risk Management
  - ▶ Minimize the Village's exposure to financial, legal and natural risks
- ▶ General Accounting
  - ▶ Ensure all transactions are recorded accurately in Village's general ledger
  - ▶ Timely issue financial reports

# Finance Department Accomplishments

This year:

Obtained Distinguished Budget Award for 15 straight years.

Obtained Excellence in Financial Reporting Award for 15 Straight years.

Managed Auditor selection process that resulted in the selection of new Auditors.

Refinanced bonds for a savings of approximately \$200,000/year.

Next year:

Obtain a payment provider for new Permitting software and integrate in General Ledger.

Review options to expand online payments.

# IT Department Accomplishments

This year:

1. Palmetto Bay Pulse using In-Telligent technologies went live
2. My Palmetto Bay using GoGov CRM technologies went live
3. New ThalattaEstate.com website debuted
4. Replaced expensive analog phone systems at parks and remote sites with IPFone VoIP services.
5. Replaced Village Hall PBX with 8x8 Unified Communications VoIP services
6. Kicked off the implementation of the CentralSquare project for Building, Code, Planning, Zoning, and Public Services
7. Implemented remote network monitoring services for additional cybersecurity
8. Expanded on our existing virtual meeting capabilities to allow hybrid public meetings in the Council Chamber at no additional costs
9. Upgraded the disaster recovery system protecting Village Hall servers with 15TB additional storage capacity
10. Implemented public Wi-Fi services at Palmetto Bay Park
11. Deployed thermal camera system for COVID-19 temperature tracking

Next year:

1. Replace all servers and storage in the data center
2. Implement cloud technologies to complement our servers and storage strategy

# Finance Expenses

