

RESOLUTION NO. 2012-78

A RESOLUTION OF THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA, SUPPORTING MIAMI-DADE COUNTY SCHOOLS' CAPITAL BOND REFERENDUM TO MODERNIZE AND CONSTRUCT SCHOOLS, INCLUDING TECHNOLOGY UPGRADES AT ALL SCHOOLS; PROVIDING FOR AN EFFECTIVE DATE. (Sponsored by Mayor Shelley Stanczyk; co-sponsored by Councilman Howard Tendrich.)

WHEREAS, Miami-Dade County Public Schools will ask county voters to invest in their schools by approving issuance of a \$1.2 billion General Obligation Bond for renovating facilities, updating technology, building school replacements, expanding capacity and enhancing facility safety; and

WHEREAS, inequity exists between instructional experience of students attending newer schools and those in outdated buildings. To take full advantage of today's technology and digital learning environments, aging schools must be replaced or updated to ensure all students have access to cutting- edge academic programming and modern safety and security measures; and

WHEREAS, approval by the voters of the bond referendum is essential to the school district and the business community as they seek a sustainable long-term solution for all of Miami-Dade County's public school students ensuring that every student is prepared for the evolving workforce. Common sense and numerous studies have concluded that students learn better in upgraded or newer facilities with advanced technology, better air quality and less noise. Upgraded or newer schools also add value to homes nearby; and

WHEREAS, approving a bond referendum now makes sense because construction bonds issued in 1988 are being paid off, so homeowners will not experience a significant increase in taxes. Therefore, the proposed bond issue will have minimal impact on the typical homeowner -- a projected \$5 annually per \$100,000 of taxable property value in the first year; and a projected average of \$27 annually per \$100,000 of taxable property value during the term of the bond; and

WHEREAS, the timing of the issuance is critical in order to minimize the cost to taxpayers while construction costs also are significantly lower than at their peak, and interest rates are at historical lows; and

WHEREAS, Miami-Dade County Public Schools' Capital Bond Referendum will provide prosperity and security in our community by bringing capital from outside the county that will be invested in the local community, and ultimately providing students with more targeted academic offerings to become better prepared for the 21st Century global economy; and

WHEREAS, the long-term benefits of continuing the bond program in 2012 far outweigh the minimal increase in taxes by creating an estimated 9,200 jobs during the first three years of the bond and over 18,000 sustainable jobs during the life of the bonds according to a recent economic impact study; and

WHEREAS, Bonds will help enhance the safety and security of school buildings; renovate or upgrade every school; guarantee technology equity across all schools; seek stakeholder input while minimizing the burden on taxpayers; promote greater public/private partnerships; and provide transparency and confidence with citizen advisory and oversight committees; and

WHEREAS, the Village of Palmetto Bay believes voters are empowered to determine if long-term needs of school facilities benefiting a new generation of students merit continuing the bond program by authorizing \$1.2 billion of bonds in 2012.

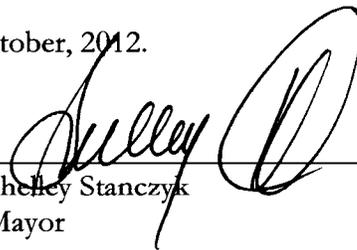
NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND VILLAGE COUNCIL OF THE VILLAGE OF PALMETTO BAY, FLORIDA, AS FOLLOWS:

Section 1. The Village of Palmetto Bay supports Miami-Dade County Public Schools' Capital Bond Referendum to modernize and construct schools, including technology upgrades at all schools.

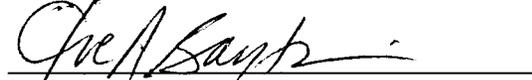
Section 2. Effective date. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 1st day of October, 2012.

Attest: 
Meighan Alexander
Village Clerk


Shelley Stanczyk
Mayor

APPROVED AS TO FORM:


Joe A. Boutsis
Village Attorney

FINAL VOTE AT ADOPTION:

Council Member Patrick Fiore	<u>YES</u>
Council Member Howard Tendrich	<u>YES</u>
Council Member Joan Lindsay	<u>YES</u>
Vice-Mayor Brian W. Pariser	<u>YES</u>
Mayor Shelley Stanczyk	<u>YES</u>